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## **IR RESOURCES LIMITED**

### **同仁資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

## **CHANGES OF DIRECTOR AND COMPOSITION OF BOARD COMMITTEE**

The Board announces that effective from 10 April 2019:

- (a) Mr. Hung has resigned as an independent non-executive Director and a member of the Audit Committee; and
- (b) Mr. Cheung has been appointed as an independent non-executive Director and a member of the Audit Committee.

### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of IR Resources Limited (the “Company”) announces that Mr. Kenneth Hung (“Mr. Hung”) has tendered his resignation as an independent non-executive Director with effect from 10 April 2019 due to his other business commitment which requires more of his time. As a result of his resignation, Mr. Hung has also ceased to be a member of the audit committee (the “Audit Committee”) of the Company.

Mr. Hung has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company. Mr. Hung has also confirmed that he has no claims against the Company whether by way of compensation, severance payments, expenses or otherwise.

The Board takes this opportunity to express its gratitude to Mr. Hung for his valuable contributions during his tenure of services.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also announces the appointment of Mr. Cheung Yin Keung (“Mr. Cheung”) as an independent non-executive Director and a member of the Audit Committee with effect from 10 April 2019.

Mr. Cheung, aged 40, has more than 15 years of experience in business development, quality management and corporate administration gained from a number of healthcare entities in Hong Kong where he has held various senior positions. He also maintains extensive business network in the Greater China Region for procurement and distribution of Chinese herbal medicine. Mr. Cheung holds a bachelor’s degree in Chinese medicine from Hubei University of Chinese Medicine in the People’s Republic of China.

As at the date of this announcement, Mr. Cheung (i) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; (ii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) has not held directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of this announcement.

As at the date of this announcement, the Company has not entered into any service contract with Mr. Cheung and Mr. Cheung will hold office until the next general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election once every three years at the annual general meeting of the Company in accordance with the bye-laws of the Company. The remuneration of Mr. Cheung will be determined with reference to his duties and responsibilities to be decided at a later date by the Board.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of The Rules Governing the Listing of Securities on the GEM (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders of the Company.

The Board would like to warmly welcome Mr. Cheung joining the Board.

By Order of the Board  
**IR Resources Limited**  
**Fung Wing Sang**  
*Company Secretary*

Hong Kong, 10 April 2019

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Ching Hang and Mr. Zeng Lingchen; and three independent non-executive Directors, namely, Mr. Cheung Yin Keung, Mr. Hong Bingxian and Ms. Pang King Sze, Rufina.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.*