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IR RESOURCES LIMITED

同仁資源有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 8186)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

IR Resources Limited (the “Company”) announces that on 13 November 2017, share options (the “Share Options”) to subscribe for a total of 5,818,830 new shares (the “Shares”) of the Company were granted to eligible participants under the Company’s share option scheme adopted on 10 June 2011.

Details of the Share Options granted are set out as follows:

Date of grant	:	13 November 2017
Exercise price of Share Options granted	:	HK\$0.099 per Share, representing the higher of (i) the closing price of HK\$0.099 per Share as quoted on the Stock Exchange on 13 November 2017; and (ii) the average closing price of HK\$0.099 per Share as quoted on the Stock Exchange for the five trading days immediately preceding 13 November 2017.
Number of new Shares subject to the Share Options granted	:	5,818,830 Shares
Validity period of the Share Options	:	13 November 2017 to 12 November 2019 (both dates inclusive)

None of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the GEM Listing Rules) of any of them.

By Order of the Board of Directors of
IR Resources Limited
Chan Ching Hang
Chairman

Hong Kong, 13 November 2017

As at the date of this announcement, the board of Directors comprises two executive Directors, namely, Mr. Chan Ching Hang and Mr. Zeng Lingchen; and three independent non-executive Directors, namely, Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.