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**IR RESOURCES LIMITED**  
**同仁資源有限公司**

*(Incorporated in the Bermuda with limited liability)*

**(Stock Code: 8186)**

**COMPLETION OF ISSUE OF CONVERTIBLE BONDS  
UNDER GENERAL MANDATE**

Reference is made to the announcements (the “Announcements”) of the Company dated 20 October 2017 and 26 October 2017 relating to the issue of the Convertible Bonds. Unless the context otherwise required, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

**COMPLETION OF ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

The Company is pleased to announce that the condition precedent to the Subscription Agreement have been fulfilled and the completion of the issue of the Convertible Bonds in the principal amount of HK\$18,000,904 took place on 27 October 2017. Based on the initial Conversion Price of HK\$0.1084 per Conversion Share, the Convertible Bonds are convertible into 166,060,000 Conversion Shares, representing (i) 19.98% of the existing issued share capital of the Company as at the date of this announcement; and (ii) 16.65% of issued share capital as enlarged by the issue of the Conversion Shares.

**EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY**

The shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after the allotment and issue of the Conversion Shares (assuming full conversion of the Convertible Bonds at the initial Conversion Price of HK\$0.1084 per Conversion Share

and there will be no other change in the number of issued shares of the Company between the date of this announcement and the full conversion of the Convertible Bonds), are set out below for illustration purpose only:

Shareholders	As at the date of this announcement		Immediately after the allotment and issue of the Conversion Shares upon full exercise of the conversion rights attached to the Convertible Bonds	
	No. of Shares	%	No. of Shares	%
China Wah Yan Healthcare Limited	237,293,772	28.55%	237,293,772	23.79%
Subscriber	–	–	166,060,000	16.65%
Public Shareholders	593,967,440	71.45%	593,967,440	59.56%
Total	<u>831,261,212</u>	<u>100.00%</u>	<u>997,321,212</u>	<u>100.00%</u>

By Order of the Board of Directors of  
**IR Resources Limited**  
**Chan Ching Hang**  
*Chairman*

Hong Kong, 27 October 2017

*As at the date of this announcement, the board of Directors comprises two executive Directors, namely, Mr. Chan Ching Hang and Mr. Zeng Lingchen; and three independent non-executive Directors, namely, Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.*