

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**IR RESOURCES LIMITED**

**同仁資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

**VOLUNTARY ANNOUNCEMENT —  
BUSINESS UPDATE**

Reference is made to the announcement of the Company dated 13 October 2016 (the “**Announcement**”) in relation to the Sale and Purchase Agreements between the Purchaser (Protective Fortune Limited, a wholly-owned subsidiary of the Company) and the Vendor (Help U Credit Finance Limited whose shareholders are Ling Wai Hoi, Jetland Global Investments Limited and Crown Rise Enterprises Limited) for the sale and purchase of 60.4% equity interest in Jensen Capital Limited. Unless otherwise indicated, capitalized terms used herein have the same meaning as those defined in the Announcement.

The Company wishes to update its shareholders that it is in the process of conducting due diligence on the Target Company and intends to, subject to fulfilment of the conditions precedent as set out in the Sale and Purchase Agreements, complete the Acquisition in the first quarter of 2017. Upon completion of the Acquisition, the Purchaser will settle the Consideration in cash and become the controlling shareholder of the Target Company.

By Order of the board of Directors of  
**IR Resources Limited**  
**Yu Xiao Min**  
*Chairperson*

Hong Kong, 1 November 2016

*As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.*