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IR RESOURCES LIMITED

同仁資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

**COMPLETION OF
DISCLOSEABLE TRANSACTION**

The Company is pleased to announce that completion of the Sale and Purchase Agreement took place on 18 October 2016.

Reference is made to the announcement (the “Announcement”) of the Company dated 13 October 2016 in relation to the acquisition of 17.5% equity interest of a group principally engaged in the operation of solar power generation business. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Company is pleased to announce that the conditions precedent under the Sale and Purchase Agreement entered into between the Group and Jun Yang Financial Holdings Limited (stock code: 397) (a company listed on the Stock Exchange and an independent third party of the Group and its connected persons) have been fulfilled and completion of the Sale and Purchase Agreement took place on 18 October 2016.

By Order of the board of Directors of
IR Resources Limited
Yu Xiao Min
Chairperson

Hong Kong, 18 October 2016

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.