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IR RESOURCES LIMITED

同仁資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

**COMPLETION OF
MAJOR TRANSACTION**

The Company is pleased to announce that completion of the Subscription Agreement and the Plantation Agreement took place on 14 October 2016.

Reference is made to the circular of the Company dated 22 September 2016 in relation to, among other things, the business restructuring of the Group involving the Subscription Agreement and the Plantation Agreement. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as defined in the circular.

COMPLETION OF THE MAJOR TRANSACTION

The Company is pleased to announce that the conditions precedent under the Subscription Agreement and the Plantation Agreement have been fulfilled and the completion of the Subscription Agreement and Plantation Agreement took place on 14 October 2016.

By Order of the Board
IR Resources Limited
Yu Xiao Min
Chairperson

Hong Kong, 14 October 2016

As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.