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IR Resources Limited
同仁資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

The Company is pleased to announce that the conditions precedent to the Placing have been fulfilled and completion of the Placing took place on 29 July 2016.

Reference is made to the announcement of the Company dated 11 July 2016 relating to the Placing. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meaning as defined in the above-mentioned announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions precedent to the Placing have been fulfilled and completion of the Placing took place on 29 July 2016. 577,260,000 Placing Shares have been placed by the Placing Agent at the Placing Price to not less than six Placees. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and where appropriate, their ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees becomes a substantial shareholder (as defined in the GEM Listing Rules) of the Company as a result of the Placing. The 577,260,000 Placing Shares represent 16.67% of the total number of issued shares of the Company as enlarged by the allotment and issue of the Placing Shares immediately after completion of the Placing.

The net proceeds from the Placing, after deducting the placing commission and other relevant expenses, amounted to approximately HK\$21 million and will be used as general working capital of the Group.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	%	No. of Shares	%
China Wah Yan Healthcare Limited	845,568,863	29.30%	845,568,863	24.41%
Ritz Management Limited*	<u>12,000,000</u>	<u>0.42%</u>	<u>12,000,000</u>	<u>0.35%</u>
	857,568,863	29.72%	857,568,863	24.76%
Public Shareholders	2,028,777,198	70.28%	2,028,777,198	58.57%
The Placee(s)	<u>—</u>	<u>—</u>	<u>577,260,000</u>	<u>16.67%</u>
Total	<u><u>2,886,346,061</u></u>	<u><u>100.00%</u></u>	<u><u>3,463,606,061</u></u>	<u><u>100.00%</u></u>

* Ritz Management Limited is wholly owned by Ms. Yu Xiao Min, an executive Director.

By Order of the Board of Directors of
IR Resources Limited
Yu Xiao Min
Chairperson

Hong Kong, 29 July 2016

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive Directors, namely, Mr. Hong Bingxian, Mr. Hung Kenneth and Ms. Pang King Sze, Rufina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>.