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## **IR RESOURCES LIMITED**

### **同仁資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

## **UPDATE ON PROPOSED SHARE CONSOLIDATION**

Reference is made to the announcement (the “Announcement”) of the Company dated 28 April 2016 relating to, among other things, the Share Consolidation. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

### **UPDATE ON THE PROPOSED SHARE CONSOLIDATION**

Given the decrease in trading price of the Shares after the publication of the Announcement, the Company proposes to change the basis of the Share Consolidation from the consolidation of every five (5) issued and unissued Existing Shares into one (1) Consolidated Share to the consolidation of every ten (10) issued and unissued Existing Shares into one (1) ordinary share of HK\$0.01 each (the “Revised Consolidated Share”) in the share capital of the Company (the “Revised Share Consolidation”) for the compliance with the relevant trading requirements under the GEM Listing Rules.

### **EXPECTED TIMETABLE**

The expected timetable for the Revised Share Consolidation and the Change in Board Lot Size is revised as below. The expected timetable is subject to the results of the SGM and is therefore for indicative purpose only. All times and dates in this announcement refer to Hong Kong local times and dates.

Despatch of circular . . . . . On or before Tuesday, 31 May 2016

Latest time for lodging the proxy form . . . . . 3:30 p.m. on Sunday, 19 June 2016

SGM . . . . . 3:30 p.m. on Tuesday, 21 June 2016\*

Publication of poll results of the SGM . . . . . Tuesday, 21 June 2016

**The following events are conditional on the fulfillment of the conditions for the implementation of the Revised Share Consolidation:**

Effective date of the Revised Share Consolidation. . . . . 9:00 a.m. on Wednesday, 22 June 2016

First day of free exchange of existing share certificates  
for new share certificates for the Revised Consolidated Shares . . . . . Wednesday, 22 June 2016

Commencement of dealings in the . . . . . 9:00 a.m. on Wednesday, 22 June 2016  
Revised Consolidated Shares

Original counter for trading in Shares in board . . . . . 9:00 a.m. on Wednesday, 22 June 2016  
lots of 10,000 Shares (in the form of existing share  
certificates) temporarily closes

Temporary counter for trading in the . . . . . 9:00 a.m. on Wednesday, 22 June 2016  
Revised Consolidated Shares  
in board lots of 1,000 Revised Consolidated Shares  
(in the form of existing share certificates) opens

Original counter for trading in Revised Consolidated Shares . . . 9:00 a.m. on Thursday, 7 July 2016  
in new board lots of 20,000 Revised Consolidated Shares  
(in the form of new share certificates) re-opens

Parallel trading in the Revised Consolidated Shares . . . . . 9:00 a.m. on Thursday, 7 July 2016  
(in the form of new share certificates and  
existing share certificates) commences

Designated broker starts to stand in the market to provide. . . . . 9:00 a.m. on Thursday, 7 July 2016  
matching services for sale and purchase of odd lots of  
the Revised Consolidated Shares

Temporary counter for trading. . . . . Close of business on Wednesday, 27 July 2016  
in the Revised Consolidated Shares  
in board lots of 1,000 Revised Consolidated Shares  
(in the form of existing share certificates) closes

Parallel trading in the Revised Consolidated Shares . . . Close of business on Wednesday, 27 July 2016  
(in the form of new share certificates and  
existing share certificates) ends

Designated broker ceases to stand in the market . . . . . Close of business on Wednesday, 27 July 2016  
to provide matching services for sale and  
purchase of odd lots of the Revised Consolidated Shares

Last day for free exchange of existing share certificates for . . . . . Friday, 29 July 2016  
new share certificates for the Revised Consolidated Shares

\* *details of venue of the proposed SGM will be disclosed in the Company's circular to be despatched to the Shareholders.*

Further announcement(s) will be made by the Company for changes, if any, in the expected timetable for implementation of the Revised Share Consolidation and the trading arrangements as mentioned in this announcement.

By Order of the Board of  
**IR Resources Limited**  
**Yu Xiao Min**  
*Chairperson*

Hong Kong, 30 May 2016

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive directors, namely Mr. Hong Bingxian, Mr. Kenneth Hung and Ms. Pang King Sze, Rufina.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>*