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IR Resources Limited

同仁資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

GRANT OF SHARE OPTIONS

The announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of IR Resources Limited (the “Company”) announces that on 27 May 2016, the Company granted 210,000,000 share options (the “Share Options”) to the employee of the Company (the “Grantee”), subject to his acceptance, under the share option scheme adopted by the Company on 10 June 2011.

The Share Options shall entitle the Grantee to subscribe for a total of 210,000,000 ordinary shares of HK\$0.001 each (the “Shares”) in the share capital of the Company, representing approximately 0.73% of the total issued Shares as at the date of this announcement.

Details of such grant are set out below:

Date of grant	:	27 May 2016
Exercise price of Share Options granted	:	HK\$0.016, representing the higher of (i) the closing price of HK\$0.016 per Share as quoted on the Stock Exchange on 27 May 2016; and (ii) the average closing price of HK\$0.014 per Share as quoted on the Stock Exchange for the five trading days immediately preceding 27 May 2016.
Number of Share Options granted	:	210,000,000 Share Options (each Share Option shall entitle the Grantee to subscribe for one Share)

Validity and Exercise Period : The Share Options are valid for a period of 2 years from 27 of the Share Options May 2016 to 26 May 2018 (both dates inclusive).

The Grantee is not a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

By Order of the Board of Directors of
IR Resources Limited
Yu Xiao Min
Chairperson

Hong Kong, 27 May 2016

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive directors, namely Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Kenneth Hung.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.irresources.com.hk>