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IR RESOURCES LIMITED

同仁資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

**MAJOR TRANSACTION —
FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO FORMATION OF JOINT VENTURE
AND BUSINESS RESTRUCTURING OF THE GROUP
AND
EXTENSION OF LONG STOP DATE**

Reference is made to the announcement (the “Announcement”) of the Company dated 31 December 2015 relating to the Subscription Agreement. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF THE LONG STOP DATE OF THE SUBSCRIPTION AGREEMENT

As stated in the Announcement, the circular (the “Circular”) relating to the Subscription is expected to be despatched to the Shareholders on or before 31 March 2016. Since additional time is required for the Company to finalise certain information to be included in the Circular, the date of despatch of the circular will be extended to no later than 31 May 2016. The Group and the Subscribers have, on 30 March 2016, agreed to extend the long stop date of the Subscription Agreement to 31 May

2016 (or such later date as the parties to the Subscription Agreement may agree). Save for the above amendment to the long stop date, all other terms and conditions of the Subscription Agreement shall remain in full force and effect.

By Order of the Board of Directors of
IR Resources Limited
Yu Xiao Min
Chairperson

Hong Kong, 30 March 2016

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive directors, namely Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Kenneth Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for seven days after the date of the publication and will be published on the website of the Company at <http://www.irresources.com.hk>