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CHINA ASEAN RESOURCES LIMITED

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

UPDATE ON BUSINESS AND AUDIT OF THE GROUP

Joint Financial Advisers



Reference is made to the announcements of the Company dated 15 June and 17 July 2015 (the “**Announcements**”) relating to, among other things, the tentative timetable of the publication of the outstanding financial information and the Group’s entering into of the Subscription Agreement in connection with the restructuring of the business of the Group, respectively. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON BUSINESS DEVELOPMENT OF THE GROUP

Following the entering into of the Subscription Agreement by the Group for the purpose of, among other things, formation of joint ventures with the Subscribers (who have connections in the timber industry and financial resources) and revitalizing the Group’s timber business in Cambodia, the Group has been actively working with the Subscribers to implement business plans and generate revenue. On the other hand, the Company, together with its joint financial advisers and joint legal advisers, are in the course of preparing and finalising the necessary documents for the resumption of the trading of the shares of the Company.

UPDATE ON AUDIT OF THE GROUP

As at the date of this announcement, the field work in respect of (i) the technical reports on the three forests of the Group in Cambodia; and (ii) the audit for the consolidated financial information of the Group for the years ended 31 December 2012, 2013 and 2014, have been substantially completed.

The Company expects that the assistance from the Subscribers for the ongoing implementation of the Group's business plan in respect of its timber business in Cambodia will facilitate the finalisation of the relevant technical reports and the valuation reports in respect of the Group's forestry assets in Cambodia, and thus finalisation of the audited financial results of the Group for the years ended 31 December 2012, 2013 and 2014, the unaudited interim results for the six months ended 30 June 2013, 2014 and 2015, the unaudited first quarterly results for the three months ended 31 March 2013, 2014 and 2015, the third quarterly results for the year ended 30 September 2013 and 2014 (collectively, the "**Outstanding Financial Information**"). As such, it is anticipated that the publication of the Outstanding Financial Information will be made in September 2015.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended pending the fulfillment of the resumption conditions. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
China Asean Resources Limited
Yu Xiao Min
Chairlady of the Board of Directors

Hong Kong, 31 July 2015

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive directors, namely Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Hung Kenneth.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for seven days from the date of its publication and on the website of the Company at <http://www.chinaaseanresources.com>.