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## China Asean Resources Limited 神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 8186)

## CHANGE OF DIRECTORS

The Board announces that with effect from 14 May 2015:

- (a) Mr. Chultemsuren Gankhuyag has tendered his resignation and ceased to be an executive Director; and
- (b) Ms. Xu Miaoxia has been appointed as an executive Director.

## RESIGNATION OF DIRECTORS

The board (the "Board") of directors (the "Directors") of China Asean Resources Limited (the "Company", together with its subsidiaries, the "Group") announces that Mr. Chultemsuren Gankhuyag ("Mr. Chultemsuren") has tendered his resignation and ceased to be an executive Director with effect from 14 May 2015 due to his other business commitment which requires more of his time

Mr. Chultemsuren has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

## APPOINTMENT OF DIRECTORS

The Board has resolved to appoint Ms. Xu Miaoxia ("Ms. Xu") as an executive Director with effect from 14 May 2015.

Ms. Xu, aged 57, has more than 30 years of experience in sales and distribution, procurement, production and logistics in The People's Republic of China (the "PRC"). Prior to joining the Group, Ms. Xu was the director of a manufacturing and logistics group in the PRC in charge of its procurement and logistics businesses. She also used to hold progressive positions from procurement, shop management, distribution to logistics in a large retail and logistics group listed in the PRC and she was a senior management before leaving the company. Ms. Xu holds a university diploma in Business Economics from Renmin University of China.

As at the date of this announcement, save as disclosed above, Ms. Xu (i) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest or short position in any the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iv) does not hold any other position with the Group; and (v) does not have other major appointments and professional qualification.

As at the date of this announcement, the Company has not entered into any service contract with Ms. Xu and Ms. Xu will hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election once every three years at the annual general meeting of the Company in accordance with the bye-laws of the Company. The remuneration of Ms. Xu will be determined with reference to her duties and responsibilities to be decided at a later date by the Board.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange and there are no other matters in relation to the appointment of Ms. Xu that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Chultemsuren for his valuable contribution during his terms of service with the Company and warmly welcome Ms. Xu joining the Board

By order of the Board
China Asean Resources Limited
Chung Ka King
Company Secretary

Hong Kong, 14 May 2015

As at the date of this announcement, the board of Directors of the Company comprises three executive directors, namely, Ms. Yu Xiao Min, Ms. Xu Miaoxia and Mr. Zeng Lingchen; and three independent non-executive directors, namely Mr. Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Hung Kenneth.

This announcement, for which the Director collectively and individually accepts full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at http://www.hkgem.com for seven days after the date of publication and on the website of the Company at http://www.chinaaseanresources.com.