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China Asean Resources Limited
神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

PROPOSED CHANGE OF COMPANY NAME

The Company proposed to change the English name of the Company from "China Asean Resources Limited to "IR Resources Limited" and to adopt and register a new Chinese name "同仁資源有限公司" as the secondary name of the Company to replace the existing Chinese name "神州東盟資源有限公司".

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**") of China Asean Resources Limited (the "**Company**") proposed to change the English name of the Company from "China Asean Resources Limited" to "IR Resources Limited" and to adopt and register a new Chinese name "同仁資源有限公司" as the secondary name of the Company to replace the existing Chinese name "神州東盟資源有限公司" (the "**Proposed Change of Company Name**").

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

(i) the passing of a special resolution by the shareholders of the Company to approve the Proposed Change of Company Name at the annual general meeting ("**AGM**") or extraordinary general meeting ("**EGM**") of the Company (as the case may be); and

(ii) the approval of the Registrar of Companies in Bermuda for the Company's use of the proposed new English and Chinese names.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date of entry of the new English and Chinese names of the Company into the register of companies maintained by the Registrar of Companies in Bermuda in place of the existing names. The Company will then carry out all necessary filing procedures in the Hong Kong Special Administrative Region of the People's Republic of China regarding the Proposed Change of Company Name correspondingly.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Company has considered that the Proposed Change of Company Name will better reflect the positioning of the Group being engaged in diversified business development (in both businesses and geographical locations) and portray a new corporate image as a diversified resources and businesses company. The Proposed Change of Company Name is also part of its corporate strategies to emphasize on the future development focus of the Group and will provide the Company with a fresh corporate image and identity. The directors of the Company believes that the Proposed Change of Company Name will provide a clearer identification and image for the Company which is in the interests of the Company and its shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not, of itself, affect the rights of any shareholder of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name having become effective, continue to be evidence of legal title to the shares of the Company and valid for trading, settlement, registration and delivery purposes. Any new share certificates of the Company issued after the Proposed Change of Company Name has become effective will bear the Company's new names. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new certificates bearing the new English and Chinese names of the Company.

The Company will make further announcement(s) on the Proposed Change of Company Name and change of its stock short names once the Proposed Change of Company Name becomes effective.

GENERAL

At the AGM or EGM (as the case may be) to be convened and held, a special resolution will be proposed for the shareholders of the Company to consider and, if thought fit, to approve the Proposed Change of Company Name. A circular containing, among other things, information relating to the Proposed Change of Company Name together with a notice of the forthcoming AGM or EGM (as the case may be), will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board of
China Asean Resources Limited
Chung Ka King
Company Secretary

Hong Kong, 21 April 2015

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Ms. Yu Xiao Min, Mr. Chultemsuren Gankhuyag and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for seven days from the date of its publication and on the website of the Company at http://www.chinaaseanresources.com.