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China Asean Resources Limited
神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

CHANGE OF DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effective from 28 March 2015:

- (a) Mr. Leung Sze Yuan, Alan has tendered his resignation and ceased to be an executive Director as well as a member of the Remuneration Committee and the Nomination Committee;
- (b) Ms. Wen Huiying has tendered her resignation and ceased to be an independent non-executive Director as well as a member of the Audit Committee;
- (c) Mr. Hung Kenneth has been appointed as an independent non-executive Director as well as a member of the Audit Committee; and
- (d) Ms. Yu Xiao Hin has been appointed as a member of the Remuneration Committee and the Nomination Committee

RESIGNATION OF DIRECTORS

The board (the “Board”) of directors (the “Directors”) of China Asean Resources Limited (the “Company”, together with its subsidiaries, the “Group”) announces that with effective from 28 March 2015:

- (i) Mr. Leung Sze Yuan, Alan (“Mr. Leung”) has tendered his resignation and ceased to be an executive Director as well as a member of the remuneration committee (the “Remuneration Committee”) and the nomination committee (the “Nomination Committee”) of the Company due to his other business commitment which requires more of his time; and

- (ii) Ms. Wen Huiying (“Ms. Wen”) has tendered her resignation and ceased to be an independent non-executive Director as well as a member of the audit committee (the “Audit Committee”) of the Company due to her retirement.

Mr. Leung and Ms. Wen have confirmed that they have no disagreement with the Board and there are no other matters relating to their resignation which need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF DIRECTORS

The Board has resolved to appoint Mr. Hung Kenneth (“Mr. Hung”) as an independent non-executive Director with effect from 28 March 2015.

Mr. Hung, aged 44, holds a bachelor’s degree in science from Woodbury University in 1995. Mr. Hung has extensive experience in the entertainment industry and has held senior management positions in a number of entertainment companies in Hong Kong and The People’s Republic of China. Mr. Hung is presently an executive director of China Mobile Games and Cultural Investment Limited, a company whose shares are listed on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (*Stock Code: 8081*) and an independent non-executive director of Oriental Unicorn Agricultural Group Limited and DX.com Holding Limited, respectively, the companies whose shares are listed on the GEM (*Stock Code: 8120 and 8086*).

As at the date of this announcement, Mr. Hung (i) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) save as disclosed above, did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, the Company has not entered into service contract with Mr. Hung and Mr. Hung will hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election once every three years at the annual general meeting of the Company in accordance with the articles of association of the Company. The remuneration of Mr. Hung will be determined with reference to his duties and responsibilities to be decided at a later date by the Board.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange and there are no other matters in relation to the appointment of Mr. Hung that need to be brought to the attention of the shareholders of the Company.

This announcement, for which the Director collectively and individually accepts full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication and on the website of the Company at <http://www.chinaaseanresources.com>.