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## **CHINA ASEAN RESOURCES LIMITED**

### **神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

## **UPDATE ON BUSINESS AND AUDIT OF THE GROUP**

Reference is made to the announcement of the Company dated 31 July 2014 (the “Announcement”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

### **UPDATE ON BUSINESS OF THE GROUP**

The Group is principally engaged in timber manufacturing business. Due to lack of funding, the Group’s business activities in Cambodia have remained suspended. The Company is pleased to announce that the Group has secured a restructuring plan to revitalize its timber business, including but not limited to arrangements with a local logging company in wood logging as well as a business partner and a Chinese state-owned agricultural company in plantation.

### **TENTATIVE TIMETABLE FOR RESUMPTION**

The relevant technical reports and valuation reports in respect of the Group’s forestry assets in Cambodia have not been finalized and the results of the Group for the years ended 31 December 2012 and 2013 are yet to be finalised and published. It was because, as disclosed in the Announcement, the Company was not able to ascertain when its business activities in Cambodia would be resumed and the finalisation of the audits for the years ended 31 December 2012 and 2013 was pending on, amongst others, the progress of the restructuring plan of the Group’s timber business. Given the significant progress of the Group to resume its timber business in Cambodia as mentioned above, the Company has finalized the engagements with its auditors and other professional parties for carrying out the audit for the years ended 31 December 2013 and 2014 and the auditors of the Company and other professional parties have commenced their field work in this regard.

Accordingly, the tentative timetable of resumption of trading of shares of the Company is revised as follows:

	<b>Estimated time</b>
Circulation of the draft valuation report, technical report, legal opinion and the audited reports of the Company for review and discussion with the audit committee and the board of directors of the Company	January 2015
Publication of announcements on the audited financial results for the years ended 31 December 2012, 2013 and 2014, and the interim results for the six months ended 30 June 2013 and 2014 and the first quarterly results for the three months ended 31 March 2013 and 2014 and the third quarterly results for the nine months ended 30 September 2013 and 2014	February 2015
Resumption of trading	February 2015

### **SUSPENSION OF TRADING**

Trading in the shares of the Company will remain suspended pending the fulfillment of the resumption conditions. Shareholders and potential investors should note that the publication of this announcement containing the above-mentioned tentative timetable does not indicate or imply that the shares of the Company will be resumed. Shareholders and public investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board  
**China Asean Resources Limited**  
**Chung Ka King**  
*Company Secretary*

Hong Kong, 21 November 2014

*As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Ms. Yu Xiao Min, Mr. Chultemsuren Gankhuyag, Mr. Leung Sze Yuan, Alan and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Ms. Wen Huiying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.chinaaseanresources.com>.*