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CHINA ASEAN RESOURCES LIMITED

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

UPDATE ON BUSINESS OF THE GROUP

References are made to the announcements (the “Announcements”) of the Company dated 14 and 21 May 2014. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

UPDATE ON BUSINESS OF THE GROUP

The Group is principally engaged in agricultural business including wood logging, sale of timber and plantation. As a result of lack of funding, the Group’s business (including wood logging and plantation) activities in Cambodia have remained suspended and the risk of the Group having its economic land concessions cancelled by the Cambodian Government without compensation resulted from not fulfilling the plantation commitment still remains.

In view of the above situation, the Group is in above negotiation with a number of potential financial and business investors to formulate a restructuring plan to revitalize its agricultural business, including but not limited to cooperation with a local logging company in wood logging and a Chinese state-owned agricultural company in plantation.

THE SECURED LOAN ARRANGEMENT

As discussed in the Announcements, the Company has been considering alternatives in respect of the Loan, including negotiation with the Lender on restructuring of the Loan for conversion into shares of the Company and discussion with financial investors on conducting fund raising exercise. The Company has also been persuading the Lender not to transfer the charged securities pursuant to his right under the Share Charge pending the progress and outcome of the Group’s negotiation relating to the aforesaid restructuring plan.

TENTATIVE TIMETABLE FOR RESUMPTION

As disclosed in the Announcements, the Company is not able to ascertain when its business activities in Cambodia will be resumed. The finalisation of the audits for the years ended 31 December 2012 and 2013 will depend on, amongst others, the progress of the restructuring plan of the Group's agricultural business and the Lender's intention in respect of his right under the Share Charge. As a result, the relevant technical reports and valuation reports in respect of the Group's forestry assets in Cambodia have not been finalized, and hence the amount of potential impairment is yet to be determined amongst the Company, the auditors and the valuers.

Subject to the above-mentioned events, the tentative timetable of resumption of trading of shares of the Company is revised and set out as follows:

	Estimated timing 2014
1. Finalisation of the engagement with the auditors of the Company and other professional parties required for the carrying out of the audit for the year ended 31 December 2013	August
2. Circulation of the draft valuation report, technical report and legal opinion in respect of the Group's forestry business in Cambodia and the audit reports of the Company for review and (if required) further discussion with the audit committee and the board of directors of the Company	October
3. Publication of announcements on the audited financial results for the years ended 31 December 2012 and 2013, and the interim results for the six months ended 30 June 2013 and 2014 and the first quarterly results for the three months ended 31 March 2013 and 2014 and the third quarterly results for the nine months ended 30 September 2013 and 2014.	November
4. Resumption of trading of the shares of the Company	December

Shareholders of the Company and potential investors should note that the dates specified for the events set out in the tentative table above are indicative only and are subject to changes.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended pending the fulfillment of the resumption conditions. Shareholders and potential investors should note that the publication of this announcement containing the above-mentioned tentative timetable does not indicate or imply that the shares of the Company will be resumed. Shareholders and public investors are advised to exercise cautions in dealing in the securities of the Company.

By order of the Board
China Asean Resources Limited
Zeng Lingchen
Executive Director

Hong Kong, 31 July 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.chinaaseanresources.com>.