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CHINA ASEAN RESOURCES LIMITED

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DESPATCH OF FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2014 AND CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) of the Company (the “Company”, together with its subsidiaries, the “Group”) dated 14 May 2014 in relation to certain update on business of the Group. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DESPATCH OF FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2014

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish its first quarterly results and first quarterly report for the three months ended 31 March 2014 on a date not later than 45 days after the end of such financial period, that is, on or before 15 May 2014. As mentioned in the Announcement, it is expected that the publication of the Company’s audited annual results and the annual report for the year ended 31 December 2012 and 2013, first quarterly results and first quarterly report for the three months ended 31 March 2013, interim results and interim report for the six months ended 30 June 2013 will be delayed to in August 2014. Accordingly, the Company’s first quarterly results and first quarterly report for the three months ended 31 March 2014 was not able to be made available on 15 May 2014 and is expected to be delayed to on or before 31 August 2014.

CLARIFICATION

The Secured Loan

The Company would like to clarify that no agreement has been reached under the negotiation between the Company and the Lender in respect of restructuring of the Loan. As of the date of this announcement, the Lender has not transferred the charged securities pursuant to his right under the Share Charge. However, if the negotiation between the Group and the Lender is unsuccessful, the Lender will enforce his right under the Share Charge to transfer the legal title of the Charged Securities to himself and enjoy all right and benefits of the Charged Securities as if he was a sole beneficial owner thereof. In this scenario, the Company would lose its control and interests over its subsidiaries holding the economic land concessions for all of its three forests in Cambodia, resulting in the Group not being able to satisfy the requirement under Rule 17.26 of the GEM Listing Rules.

Unaudited financial information

The Company would like to clarify an inadvertent typographical mistake made on the first sentence under the section headed “UNAUDITED FINANCIAL INFORMATION” in the Announcement and the relevant sentence should be read as follows:

“Set out below is a summary of the unaudited financial information of the Group for the year ended 31 December 2012.”

Save as the disclosed above, all the information contained in the Announcement remains unchanged.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended.

By order of the Board
China Asean Resources Limited
Zeng Lingchen
Executive Director

Hong Kong, 21 May 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.chinaaseanresources.com>.