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CHINA ASEAN RESOURCES LIMITED

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

POTENTIAL EVENT OF DEFAULT UNDER SECURED LOAN ARRANGEMENT

This announcement is for the purpose of updating certain matters relating to the Loan Agreement.

Reference is made to the circular (the “Circular”) of China Asean Resources Limited (the “Company”) dated 8 July 2013 in relation to, among other things, the provision of the Loans under the Loan Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EVENT OF DEFAULT

As described in the Circular, it shall be an event of default under the Loan Agreement if, among other things, cessation of the listing of the Shares on the GEM or suspension in the trading of the Shares on the GEM over 60 consecutive trading days after completion of the Loan Agreement. Given that completion of the Loan Agreement took place on 30 July 2013 as detailed in the announcement of the Company on even day and the trading of the Shares has been suspended for over 60 consecutive trading days since completion of the Loan Agreement from 30 July 2013, accordingly, an event of default has occurred under the Loan Agreement. As such, the Lender is entitled to, by notice in writing to Keen Wood, declare the Loans, all interest accrued thereon and all other monies payable under the Loan Agreement to be forthwith due and payable.

The obligations of Keen Wood under the Loan Agreement is secured by the Share Charges and the Deeds of Assignment and in the event of default on the part of Keen Wood, the Lender may exercise its rights under the Deeds of Assignment to assign the advancements in favour of the Lender. However, up to the date of this announcement, the Company has not yet received any notice from the Lender. The Company shall make further announcement(s) to keep its shareholders and investors posted for any development in this regard as and when appropriate in compliance with the GEM Listing Rules.

SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange will remain suspend until further notice.

By order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Executive Director

Hong Kong, 28 October 2013

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hung Bingxian, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at <http://www.chinaaseanresources.com>.