

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA ASEAN RESOURCES LIMITED**

### **神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

### **REMOVAL OF CO-CHIEF EXECUTIVE OFFICER**

The Company announces that Mr. Sun has been removed as co-chief executive officer of the Company with effect from 3 May 2013.

The board (the “Board”) of directors (the “Directors”) of China Asean Resources Limited (the “Company”) announces that Mr. Sun Zhen (“Mr. Sun”) has been removed as co-chief executive officer of the Company with effect from 3 May 2013. The Board takes the view that the management style and ideology of Mr. Sun is substantially different from those of the Board and the removal of Mr. Sun is considered in the interests of the Company and its shareholders as a whole.

Save for potential dispute in relation to Mr. Sun’s remuneration, the settlement of which has been agreed between the Company and Mr. Sun, the Board is not aware of any other disagreement between Mr. Sun and the Board and there are no matters which need to be brought to the attention of the Stock Exchange and the shareholders of the Company in relation to the removal of Mr. Sun as co-chief executive officer of the Company. The Board also considers that the removal of Mr. Sun will not have any material adverse effect on the operations of the Company and its subsidiaries.

By Order of the Board  
**China Asean Resources Limited**  
**Mr. Zeng Lingchen**  
*Executive Director*

Hong Kong, 8 May 2013

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Hong Bingxian, Ms. Wen Huiying and Mr. Zhang Ying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.*