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CHINA ASEAN RESOURCES LIMITED

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8186)

ANNOUNCEMENT

On 26 September 2012, the High Court ordered Mr Li Wo Hing, the former executive Director and chief executive officer of the Company, to pay HK\$10.7 million in compensation to the Company resulting from his misconduct. Mr. Li Wo Hing was also ordered to pay the costs of the Company in the Proceedings.

Reference is made to the announcements of the Company dated 3 June 2011 and 13 July 2011 respectively (the “**Announcements**”) in relation to, among others, the Proceedings commenced by the SFC to seek disqualification order and compensation order against Mr. Li Wo Hing and Mr. James Li, former executive Directors of the Company. Unless otherwise stated, terms used herein shall bear the same meanings as defined in the Announcements.

On 26 September 2012, the High Court ordered Mr. Li Wo Hing, the former executive director and chief executive officer, to pay HK\$10.7 million in compensation to the Company resulting from his misconduct in the past. Mr. Li Wo Hing was also ordered to pay the costs of the Company in the Proceedings.

Mr. Li Wo Hing was also disqualified from being a director or taking part in the management of any corporation without leave of the Court for seven years.

The High Court also disqualified Mr. James Li, the former chairman and executive director of the Company, from being a director or taking part in the management of any corporation without leave of the Court for four years.

Those disqualification orders will take effect from 21 days after the date of the orders. As at the date of this announcement, the Company has not received the orders yet.

The Company considers that the compensation and disqualification orders pose no material adverse impact on the business operations of the Group. Further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

By Order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Executive Director

Hong Kong, 3 October 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Tam Wai Leung, Joseph, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.