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China Asean Resources Limited
神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8186)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report (the “Annual Report”) of China Asean Resources Limited (the “Company”) published and despatched by the Company on 28 March 2012. The Company would like to clarify certain inadvertent typographical errors made in the Annual Report. Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report unless the context herein otherwise requires.

CLARIFICATION

The Board would also like to clarify the following typographical errors made in the Annual Report as follows (the relevant amendments have been underlined for easy reference):

On page 13, Report of the Directors

MAJOR CUSTOMERS AND SUPPLIER

The information in respect of the Group’s sales and purchases attributable to major customers and suppliers, respectively, during the financial year is as follow:

| | Percentage of the Group’s total | |
|-------------------------------------|------------------------------------|-------------|
| | Sales | Purchases |
| The largest customer | <u>71%</u> | |
| Five largest customers in aggregate | 100% | |
| The largest supplier | | <u>100%</u> |
| Five largest suppliers in aggregate | | 100% |

At no time during the year have the directors, their associates or any shareholders of the Company (which to the knowledge of the directors owns more than 5% of the Company's share capital) had any beneficial interest in these major customers and supplier.

We apologize for any confusion and inconvenience, if any, caused by the inadvertent typographical errors. A corrigendum to the Annual Report has been despatched to the shareholders of the Company as well.

By Order of the Board
China Asean Resources Limited
Zeng Lingchen
Executive Director

Hong Kong, 11 May 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Ms. Yu Xiao Min and Mr. Zeng Lingchen; and three independent non-executive Directors, namely Mr. Tam Wai Leung, Joseph, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at "<http://www.hkgem.com>" for seven days after the date of the publication and will be published on the website of the Company "<http://www.chinaaseanresources.com>".